

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1515</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>7161</b>
<b>Author:</b>	<b>Rep. Cockroft</b>
<b>Date:</b>	<b>3/17/2017</b>
<b>Impact:</b>	<b>Tax Commission:</b>

**Unknown Increase in FY-18 Motor  
Vehicle Collections**

**Research Analysis**

The proposed committee substitute to HB 1515 would allow the owner of a vehicle to register the vehicle for a period of 1 year or 2 years.

Prepared By: Brad Wolgamott

**Fiscal Analysis**

From the Tax Commission:

This is in response to the request for a revenue impact of Proposed Subcommittee Substitute for HB 1515.

Sections 1 and 3 propose amendment to Sections 1115 and 1132 of Title 47 to provide for optional biennial motor vehicle registration for general issue noncommercial vehicles and motorcycles/mopeds.<sup>1</sup> It further imposes a Twenty Five Dollar (\$25.00) convenience fee for each biennial registration application and would deposit all of the revenues collected from the convenience fee into the General Revenue Fund.

Section 2 modifies Section 1131 of Title 47 to provide registration renewal notice to Oklahoma vehicle owners based on the applicable registration period whether annual or multiyear.

An unknown increase in motor vehicle collections is estimated to occur as a result of the availability of multiyear registration for FY 18. The specific effect of this added registration process on motor vehicle collections for FY 19 is unknown.

Prepared By: Mark Tygret

**Other Considerations**

None.